

MEETING: **AUDIT AND GOVERNANCE COMMITTEE**

DATE: **29 NOVEMBER 2018**

TITLE: **CAPITAL PROGRAMME 2018/19 –
END OF AUGUST 2018 REVIEW**

PURPOSE: **Monitoring Report on the Expenditure and Financing of
the Capital Programme**

ACTION: **Receive the information, consider the risks regarding
the Capital Programme, and scrutinise the Cabinet’s
decisions**

CONTACT OFFICER: **DAFYDD L EDWARDS, HEAD OF FINANCE**

CABINET MEMBER: **COUNCILLOR PEREDUR JENKINS**

1. In accordance with the requirements of the Local Government (Wales) Measure 2011, the Audit and Governance Committee is expected to scrutinise some financial matters including budget monitoring reports, as appropriate.
2. The attached report (Capital Programme 2018/19 – End of August 2018 Review) was presented to the Cabinet on 16 October 2018 for decisions regarding the revised programme and its financing.
3. The Cabinet Member for Finance and the Chairman of the Audit and Governance Committee have asked us to present this report to the Audit and Governance Committee to be scrutinised, together with the relevant decision notice which is on the next page.
4. The Audit and Governance Committee is asked to note the position and any risks regarding the Council’s capital programme, scrutinise the Cabinet’s decisions, and comment as necessary.

Appendices:

Cabinet Decision Notice 16/10/2018

Capital Programme 2018/19 – End of August 2018 (Cabinet 16/10/2018)

GWYNEDD CABINET DECISION NOTICE

Date of Cabinet Meeting: 16 October 2018

The Decision will come into force and implemented, unless the decision is called in, in accordance with section 7.25.1 of the Gwynedd Council Constitution. 31 October 2018

SUBJECT

Item 14: CAPITAL PROGRAMME 2018/19 - END OF AUGUST REVIEW

DECISION

To accept the report on the end of August review (as at 31 August 2018) of the capital programme, and approve the revised financing as shown in part 4 of the report, namely:

- £8,444,000 in various sources to fund actual slippages from 2017/18
 - £10,000 increase in the use of borrowing
 - £10,988,000 increase in the use of grants and contributions
 - £789,000 increase in the use of capital receipts
 - £187,000 increase in the use of revenue contributions
 - £4,859,000 increase in the use of renewal and other reserves.
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REASONS FOR THE DECISION

It is the Cabinet's responsibility to take action, as necessary, in order to secure appropriate control over the Council's budgets (e.g. approval of significant virements or supplementary budgets).

DECLARATIONS OF PERSONAL INTEREST AND ANY RELEVANT DISPENSATIONS APPROVED BY THE STANDARDS COMMITTEE

No declarations of personal interest or relevant dispensations were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Statutory Officers were consulted to seek their views, which have been included in the report.
